

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 230 – HB 910

March 11, 2017

SUMMARY OF BILL: Eliminates the administrative allocation of the gasoline tax, motor fuel tax, and gasoline inspection tax to the General Fund.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$11,999,800/Highway Fund

Decrease State Revenue – \$14,600,000/General Fund

Increase Local Revenue – \$2,600,200

Assumptions:

- The proposed legislation will not impact total collections from the gasoline tax, motor fuel tax, or gasoline inspection tax.
- According to the Department of Revenue, elimination of the administrative allocation of such taxes to the General Fund will result in a recurring decrease in revenue to the General Fund of \$14,600,000, a recurring increase in revenue to the Highway Fund of \$11,999,800, and a recurring increase in revenue to the local government of \$2,600,200.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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